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Salt Lake City, UT 84114
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OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

STIPULATION

& ORDER

RESPONDENT:

Docket No. 2009-067 LC

HERTZ CLAIM MANAGEMENT CORP. P.O. Box 7857

> Burbank, CA 91510 License No. 303119

Enf. Case No. <u>2373</u>

STIPULATION

- Respondent, Hertz Claim Management Corp., is a non-resident independent adjuster licensed in the State of Utah, holding License No. 303119.
 - 2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
- a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
- c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

- d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.
- 3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.
- 4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.
- 5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.
- 6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this	19th	day of	MAY	. 2009.

HERTZ CLAIM MANAGEMENT CORP.
John Fahey, Vice President

UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

- Respondent was previously licensed as a non-resident independent adjuster in the
 State of Utah under the name HCM Claim Management Corporation.
- 2. The license for HCM Claim Management Corporation lapsed on April 30, 2000, for non-renewal.
- 3. After the lapse of its license, Respondent continued to act as an adjuster in the State of Utah without a license for a period of over 8 ½ years, until it obtained a new license under the name of Hertz Claim Management Corp. on November 18, 2008.
- 4. During the period that it was unlicensed, Respondent acted as an adjuster in the State of Utah in about 315 cases and received at least \$9,750.00 in fees for that service.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

- 1. In continuing to act as an independent adjuster after its license had lapsed, Respondent acted as an adjuster without a license in violation of Utah Code Annotated § 31A-23-201(1).
- 2. Pursuant to Utah Code Annotated § 31A-2-308, Respondent is subject to forfeitures of twice the amount of the profit gained from violations of the Utah Insurance Code plus additional forfeitures of up to \$5,000.00 for each violation.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the

Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$59,500.00, to be paid within 30 days of the date of this Order.

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject it to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of its license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 27th day of May

, 2009.

D. KENT MICHIE

INSURANCE COMMISSIONER

MARK E. KLEINFIELD, Esq.

Administrative Law Judge

Utah Insurance Department

State Office Building, Room 3110

Salt Lake City, Utah 84114

Telephone (801) 538-3800

CERTIFICATE OF MAILING

I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

STIPULATION & ORDER

To the following:

John Fahey, Vice President Hertz Claim Management Corp. 225 Brae Blvd. Park Ridge, NJ 07656-0713

DATED this 26th day of May, 2009.

Linda Hardy

Court Clerk

Utah Department of Insurance State Office Building, Room 3110 Salt Lake City, UT 84114-6901

UTAH Invoice - Original

Printed Date: May 27, 2009 Invoice Date: May 27, 2009 Balance Due: \$59,500.00 Due Date: June 25, 2009 Invoice ID: 414433 Payor ID: 159628

HERTZ CLAIM MANAGEMENT CORPORATION PO BOX 7857 BURBANK CA 91510

E-Case 2373 Docket 2009-067 LC

Item Description Amount

5/27/2009 Monetary Penalty Agency

Original Amount Due \$59,500.00

\$59,500.00

UTAH Invoice - Original

Invoice Date: May 27, 2009

Balance Due: \$59,500.00

Due Date: June 25, 2009

Invoice ID: 414433

Payor ID: 159628

Payor Name: HERTZ CLAIM

MANAGEMENT CORPORATION

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department 3110 State Office Building Salt Lake City, UT 84114-6901